

Release time IMMEDIATE
Date 27 September 2024

AIX: CORE, CORE.K

Solidcore Resources plc MOEX Share Exchange Offer completion

Solidcore Resources plc (“Solidcore” or the “Company”) announces completion of the MOEX Share Exchange Offer on 30 September 2024, according to the original schedule.

The Board of Directors has resolved to complete the Exchange Offer in accordance with the original schedule: the last Eligible Shares will be transferred from Nominated Brokers to the Company Securities Account on 30 September 2024, with the last (sixth) tranche of Exchange Shares to be issued on AIX shortly thereafter, but not later than 31 October 2024.

As a result of the Exchange Offer, which has been launched in December 2023 and lasted for 10 months, the total number of shares repurchased by the Company will amount to 45.2 mln or 9.5% of the outstanding share capital. This represents ca. 66% of the shares blocked in NSD and other Russian depositories prior to the start of the Exchange Offer. Approximately 22 mln shares, or 4.6% of the outstanding share capital, currently remain blocked in NSD.

The Company reminds that on 15 October 2024, the Company’s shares will be excluded from the official list of the Moscow Exchange and their admission to trading on that exchange will be canceled.

Unless otherwise defined herein, defined terms have the same meaning as those attributed to them in the Circular: <https://www.solidcore-resources.com/en/investors-and-media/shareholder-centre/general-meetings/#id-617010>.

For the avoidance of doubt, Solidcore confirms that this announcement does not affect the listing status of the Company’s shares on AIX, which is the Company’s primary listing venue.

Enquiries

Investor Relations

Evgeny Monakhov
Alikhan Bissengali
+44 20 7887 1475 (UK)

Kirill Kuznetsov
Alina Assanova
+7 7172 47 66 55 (Kazakhstan)
ir@solidcore-resources.com

Media

Yerkin Uderbay
+7 7172 47 66 55 (Kazakhstan)
media@solidcore-resources.kz

FORWARD-LOOKING STATEMENTS

This release may include statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements speak only as at the date of this release. These forward-looking statements can be identified by the use of forward-looking terminology, including the words “targets”, “believes”, “expects”, “aims”, “intends”, “will”, “may”, “anticipates”, “would”, “could” or “should” or similar expressions or, in each case their negative or other variations or by discussion of strategies, plans, objectives, goals, future events or intentions. These forward-looking statements all include matters that are not historical facts. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the company’s control that could cause the actual results, performance or achievements of the company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the company’s present and future business strategies and the environment in which the company will operate in the future. Forward-looking statements are not guarantees of future performance. There are many factors that could cause the company’s actual results, performance or achievements to differ materially from those expressed in such forward-looking statements. The company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the company’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based.