

Release time IMMEDIATE  
Date 22 February 2024

AIX, MOEX: POLY

## Polymetal International plc MOEX list level downgrade

**Polymetal International plc (the “Company”, “Polymetal”) informs that following the announcement made by PJSC Moscow Exchange (MOEX), list level of the Company’s ordinary shares on MOEX has been downgraded from level 1 to level 3.**

On 20 February 2024, in accordance with the listing regulations and due to the proposed divestment of Polymetal Group’s Russian business, MOEX has made the decision to downgrade list level of the Company’s ordinary shares from level 1 to level 3, effective starting from 22 February 2024. Shares from list level 3 are restricted for purchase by “unqualified” investors.

Notwithstanding the downgrade, Polymetal continues to meet the high level of corporate governance, reporting and transparency standards required for the list level 1 on MOEX. The Company does not intend to cancel its MOEX listing.

Polymetal confirms that the downgrade does not affect the offer to exchange certain shares currently affected by the EU sanctions on NSD, announced on 23 November 2023. Eligible Shareholders are invited to tender such shares in exchange for the shares issued on AIX. Eligible Shareholders who successfully participate in the Exchange Offer will regain the enjoyment of their rights in the Company. Please visit our website for more details: <https://www.polymetalinternational.com/ru/share-exchange/>.

Trading status of the Company’s ordinary shares on AIX (the Company’s primary listing venue) is unaffected by this announcement.

### Enquiries

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### FORWARD-LOOKING STATEMENTS

This release may include statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements speak only as at the date of this release. These forward-looking statements can be identified by the use of forward-looking terminology, including the words “targets”, “believes”, “expects”, “aims”, “intends”, “will”, “may”, “anticipates”, “would”, “could” or “should” or similar expressions or, in each case their negative or other variations or by discussion of strategies, plans, objectives, goals, future events or intentions. These forward-looking statements all include matters that are not historical facts. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the company’s control that could cause the actual results, performance or achievements of the company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the company’s present and future business strategies and the environment in which the company will operate in the future. Forward-looking statements are not guarantees of future performance. There are many factors that could cause the company’s actual results, performance or achievements to differ materially from those expressed in such forward-looking statements. The company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the company’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based.