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Polymetal International plc

Polymetal's MSCI ESG Rating has been upgraded to AA from A.

Polymetal is pleased to announce that following the latest review by MSCI ESG Research ("MSCI"), the Company received an ESG score of AA on a scale of AAA-CCC. This places Polymetal among the companies with the highest ESG Rating in the Precious Metals sector.

"MSCI has a very clear and transparent assessment revealing all the strengths and improvement opportunities in the area of sustainable development, and we are proud that Polymetal has successfully progressed in the evaluation and become one of a few mining companies with such a high score", said Daria Goncharova, Chief Sustainability Officer at Polymetal. "This achievement is another testament of our commitment to sustainability as a key pillar of the Group's strategy".

MSCI has highlighted Polymetal's safety initiatives and improvements, robust governance structure and business ethics practices, active engagement with local communities and robust approach to mitigating the risk of dam-related incidents.

MSCI provides in-depth research, ratings and analysis of the environmental, social and governance-related business practices of thousands of companies worldwide. The research is designed to provide critical insights that can help institutional investors identify risks and opportunities that traditional investment research may overlook. The MSCI ESG Ratings are also used in the construction of the MSCI ESG Indexes, produced by MSCI, Inc. Polymetal has been a constituent of the MSCI ESG Leaders Index since 2019.

About Polymetal

Polymetal International plc (together with its subsidiaries – "Polymetal", the "Company", or the "Group") is a top-10 global gold producer and top-5 global silver producer with assets in Russia and Kazakhstan. The Company combines strong growth with a robust dividend yield.

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Forward-looking statements

This release may include statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements speak only as at the date of this release. These forward-looking statements can be identified by the use of forward-looking terminology, including the words “targets”, “believes”, “expects”, “aims”, “intends”, “will”, “may”, “anticipates”, “would”, “could” or “should” or similar expressions or, in each case their negative or other variations or by discussion of strategies, plans, objectives, goals, future events or intentions. These forward-looking statements all include matters that are not historical facts. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the company’s control that could cause the actual results, performance or achievements of the company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the company’s present and future business strategies and the environment in which the company will operate in the future. Forward-looking statements are not guarantees of future performance. There are many factors that could cause the company’s actual results, performance or achievements to differ materially from those expressed in such forward-looking statements. The company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the company’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based.