

AIX Guidance on Share Transfers post Re-domiciliation

The purpose of this communication is to update you on the latest developments in relation to the re-domiciliation and pro-actively address the concerns you may have. The operational processes linked to the re-domiciliation of Polymetal at Astana International Financial Centre (AIFC) / Astana International Exchange (AIX) Registrar, AIX CSD.

What should I expect as a Polymetal Investor:

Upon receipt of the existing registrar of Polymetal from Computershare, AIX will create an account at AIX Registrar for each and every shareholder of record indicated in the Computershare registrar. On 24 July 2023, Polymetal informed its shareholders that the shareholders should provide the AIX Registrar with certain information to enable AIX Registrar to identify them and to open individual accounts:

If an individual:

- *First Name*
- *Last Name*
- *Date of Birth*
- *Nationality*
- *Individual Identification Number (if a citizen of the Republic of Kazakhstan) OR Passport Number (if otherwise)*
- *Email*
- *Mobile Number*
- *Residential address*

If a corporate entity:

- *Company name*
- *Date of incorporation*
- *Country of incorporation*
- *BIN/Company registration number*
- *Email*
- *Address*

The holders that do not provide AIX Registrar with the requested information and do not hold individual accounts with AIX Registrar upon the Re-domiciliation will be recorded at AIX Registrar with limited functionality available. Upon provision by the holders of the necessary information and acceptance of the terms and conditions of the AIX Registry Services Agreement with the investor, full functionality will be unlocked.

We expect to receive the file with the existing registrar on Friday, 4 August 2023 late evening (due to the 5-hour time difference with the UK) and we will process it over the weekend.

Monday, 7 August 2023 is the effective date of the re-domiciliation when maintenance of register securities holders by AIX Registrar is commenced. However, this date might be pushed forward to Tuesday, 8 August 2023 (or later) for investors at the AIX CSD as we depend on information received from an external CSD to complete this part.

From that point, we will start processing requests to create and access the Accounts in the Securities Registry upon provision by the holders of the necessary information and acceptance of the terms and conditions of the AIX Registry Services Agreement via the online registry portal or to move securities to the AIX CSD Nominee account via Tabys application. Please note that if you have not uplifted your holding to Computershare before the re-domiciliation effective date, then your name will not appear in the register of securities holders maintained by AIX Registrar. Your shareholding will be hidden under a nominee holder, which is your current investment firm, bank or broker. AIX Registrar will create an account in AIX Registrar under the nominee (shareholder of record) name. Following the re-domiciliation effective date, you may request to open your own Account at AIX Registrar (Option A below) or request the nominee holder to move your shares to a local brokerage/ custodian account opened with a Participant of AIX CSD (Option B below) or Tabys account at AIX CSD (Option C below).

Option A – own account at AIX Registrar (for direct record of title; no trading access)

You may open an investor Account at AIX Registrar by contacting Registrar@aix.kz for assistance on the process.

Send instruction to your Nominee with the following details:

If an individual:

- First Name
- Last Name
- Date of Birth
- Nationality
- Individual Identification Number (if a citizen of the Republic of Kazakhstan) OR Passport Number (if otherwise)
- Email
- Mobile Number
- Residential address
- Account number at AIX Registrar

If a corporate entity:

- Company name
- Date of incorporation
- Country of incorporation
- BIN/Company registration number
- Email Address
- Account number at AIX Registrar

Nominee, which has a direct Account with AIX Registrar, shall send re-registration instruction (upon receipt of instruction from you) to AIX Registrar via SWIFT - BIC code: ASIHKZ22REG, or by submitting a transfer form via e-mail Registrar@aix.kz. The form will be provided to a direct client of AIX Registrar (Nominee) at request.

You shall send matching instruction to AIX Registrar to accept record of title at its investor Account with AIX Registrar by submitting a transfer form via e-mail Registrar@aix.kz. The form will be provided to you by AIX Registrar at request.

Option B – local brokerage account (for active trading on AIX Market)

You shall open a brokerage or custody account with Participant of AIX CSD:

List of [eligible custodians](#)

List of [eligible brokers](#)

Based on the Company's FAQ, the Company is familiar with Freedom Finance (<https://ffin.kz/en>), Halyk Finance (<https://halykfinance.kz/?lang=en>) and Freedom Finance Europe (<https://ffin.kz/en>, EU citizens only) as platforms for retail investors. The Company is also aware that Wood & Co (<https://wood.com/>) is offering custody and brokerage services to institutional and retail investors on AIX and only allows Shareholders to retain or sell their interests. Please ask contacts from the Polymetal IR team at redom@polymetalinternational.com.

Nominee, which has a direct account with AIX Registrar, shall send re-registration instruction (upon receipt of instruction from you) to AIX Registrar via SWIFT - BIC code: ASIHKZ22REG, or by submitting a transfer form via e-mail Registrar@aix.kz. The form will be provided to a direct client of AIX Registrar (Nominee) at request.

You shall send matching instruction to your local broker (AIX CSD Participant) to accept shares at your brokerage/custody account opened with AIX CSD Participant at AIX CSD

Option C – personal custody account at AIX CSD via Tabys (for long-term safekeeping; improved online functionality to manage account; no trading access)

- First step is to register at Tabys. A Tabys user guide can be found at the https://www.polymetalinternational.com/files/en/Tabys_guide.pdf
- Request a Nominee to transfer your shares to AIX CSD. You must enter your account number in your request. You can find this information in the Tabys application: My bonds and shares > My profile > Documents > My account.
- Nominee, which has a direct account with AIX Registrar, shall send re-registration instruction (upon receipt of instruction from you) to AIX Registrar via SWIFT - BIC code: ASIHKZ22REG, or by submitting a transfer form via e-mail Registrar@aix.kz. The form will be provided to a direct client of AIX Registrar (Nominee) at request. The instruction should indicate investor's account number and the number of shares to be transferred.

- Last step is for you to send matching instruction to Registrar@aix.kz accept shares at your personal custody account opened with AIX CSD.